

ST. LAWRENCE COUNTY LOCAL DEVELOPMENT CORPORATION  
 Resolution No. MIC-13-10-09  
 October 24, 2013

**APPROVING AND ADOPTING FY2014 BUDGET  
 and  
 AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES**

**WHEREAS**, the St. Lawrence County Local Development Corporation (the "SLCLDC") has caused to be prepared a Fiscal Year 2014 budget, and

**WHEREAS**, a tentative Budget, after acceptance by the SLCLDC on October 24, 2013, was made available for at least 20 days for public inspection and comment, and

**WHEREAS**, SLCLDC has reviewed any and all comments received during the public comment period,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Local Development Corporation approves and adopts the attached Fiscal Year 2014 Budget, and

**BE IT FURTHER RESOLVED** that the St. Lawrence County Local Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCLDC Board of any such modifications at the SLCLDC meeting held immediately after such modification has been made, and

**BE IT FURTHER RESOLVED** that the SLCLDC shall cause to have copies of the Fiscal Year 2014 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Peck			
Second:	Hall			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Peck	X			
Staples				X
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s  
/

\_\_\_\_\_  
 Natalie A. Sweatland  
 October 24, 2013

St. Lawrence County Local Development Corporation

	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>YTD 07/31/13</b>	<b>2014 Budget</b>
<b>Income</b>				
2400 · Late Fees Received	630.00	500.00	840.00	1,000.00
2409B · Interest Income - Banking	23.41	1,000.00	5.26	15.00
2409L · Interest Income - Loans	8,214.64	9,000.00	5,911.23	7,200.00
2450 · Miscellaneous Income	0.00	500.00	0.00	0.00
2424 · Brasher Admin Income	0.00	1,000.00	0.00	1,000.00
Total Income	8,868.05	12,000.00	6,756.49	9,215.00
<b>Expense</b>				
6460411 · Insurance Expense	618.61	700.00	0.00	700.00
6460418 · Bank Fee Expense	132.11	0.00	0.00	0.00
6460420 · Office Supplies Expense	100.45	250.00	0.00	100.00
6460424 · Postage Expense	291.28	250.00	9.87	100.00
6460430 · Grant Issuance Expense	5,206.95	0.00	0.00	0.00
6460432 · Other Legal Expense	6,167.90	1,500.00	1,576.50	3,000.00
6460433 · Legal Expense - Retainer	0.00	500.00	0.00	500.00
6460434 · Accounting Expense	3,300.00	3,000.00	2,925.00	3,200.00
6460442 · Meeting Expense	146.87	500.00	56.40	200.00
6460445 · Other Travel Expense	0.00	500.00	0.00	500.00
6460452 · Brasher Admin Payment	0.00	1,000.00	0.00	1,000.00
6460502 · Outside Contract Expense	4,389.71	7,500.00	7,500.00	7,500.00
6460499 · Miscellaneous Expense	0.00	100.00	0.00	100.00
<b>Total Expense</b>	<b>20,353.88</b>	<b>15,800.00</b>	<b>12,067.77</b>	<b>16,900.00</b>
Total Revenue	8,868.05	12,000.00	6,756.49	9,215.00
Total Expenditures	20,353.88	15,800.00	12,067.77	16,900.00
Net Income	<b>(11,485.83)</b>	<b>(3,800.00)</b>	<b>(5,311.28)</b>	<b>(7,685.00)</b>