

Budget Report for St. Lawrence County Industrial Development Agency

Run Date: 10/28/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$279,123	\$329,185	\$270,140	\$283,647	\$297,829	\$312,720
Other Operating Revenues	\$204,698	\$791,575	\$877,550	\$921,428	\$967,499	\$1,015,874
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$483,821	\$1,120,760	\$1,147,690	\$1,205,075	\$1,265,328	\$1,328,594
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$202,836	\$427,492	\$427,492	\$448,867	\$471,310	\$494,876
Other Employee Benefits	\$236,461	\$229,235	\$229,235	\$240,697	\$252,732	\$265,369
Professional Services Contracts	\$21,942	\$21,520	\$22,500	\$23,625	\$24,806	\$26,046
Supplies and Materials	\$4,148	\$5,500	\$20,000	\$21,000	\$22,050	\$23,153
Other Operating Expenditures	\$313,780	\$250,357	\$330,181	\$346,690	\$364,025	\$382,226
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$3,841	\$3,195	\$2,528	\$2,654	\$2,787	\$2,926
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$20,000	\$21,000	\$22,050	\$23,153
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$156,902	\$86,092	\$124,958	\$125,000	\$125,000	\$125,000
Total Expenditures	\$939,910	\$1,023,391	\$1,176,894	\$1,229,533	\$1,284,760	\$1,342,749
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$456,089)	\$97,369	(\$29,204)	(\$24,458)	(\$19,432)	(\$14,155)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.slcida.com/assets/files/11-10-36_AdoptingFY2012Budget.pdf

Additional Comments: