

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 12-01-07
 January 26, 2012

**AUTHORIZING PURCHASE OPTION RENEWAL WITH
 CURRAN RENEWABLE ENERGY**

WHEREAS, the St. Lawrence County Industrial Development Agency (the “Agency”) and the St. Lawrence County Industrial Development Agency Local Development Corporation (the “Corporation”) entered into a Purchase Option Agreement (the “Agreement”) in October, 2010 with Curran Renewable Energy for property on Lots 12 and 13 within the Massena Industrial Park, and

WHEREAS, both the Agency and the Corporation wish to continue to make the Property available to the Company, and

WHEREAS, the Agreement shall terminate after six (6) months from the date of this authorization, and

WHEREAS, as part of this project, the company will have the option to purchase the property and enter into a 10-year PILOT agreement,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby approve the Purchase Option Agreement, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency officers and staff are each hereby designated, authorized, empowered and directed to execute and deliver any and all agreements and other documents required to effect the transactions contemplated by this resolution.

Move:	LaBaff			
Second:	Blevins			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Peck	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
 Natalie A. Sweatland
 January 26, 2012