

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 CIVIC DEVELOPMENT CORPORATION
 Resolution No. CDC-11-08-10
 August 25, 2011

AUTHORIZING ADVANCE OF FUNDS TO THE CIVIC DEVELOPMENT FUND

WHEREAS, the St. Lawrence County Industrial Development Agency Civic Development Corporation (the “Corporation”) has created a Civic Development Fund (the “Fund”) to provide funding to St. Lawrence County not-for-profit entities or municipalities with projects that clearly result in positive economic impact within St. Lawrence County, and

WHEREAS, fifteen percent of the proceeds from the Corporation’s bond issuance fee have been set aside to finance the Fund’s projects, and

WHEREAS, it is the desire of the Corporation Board to advance the sum of \$50,000.00 from its unrestricted funds to help capitalize the Civic Development Fund, and

WHEREAS, the St. Lawrence County Industrial Development Agency Civic Development Corporation has funds available to undertake this effort,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effect the transaction contemplated by this resolution.

Move:	LaBaff			
Second:	Peck			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				X
Hall	X			
LaBaff	X			
McMahon				X
Peck	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ Natalie A Sweatland

 Natalie A. Sweatland
 08/25/2011