

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION
~ Meeting of April 11, 2017**

CALL TO ORDER: Chairman Staples called the meeting to order at 9:17 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Present	Hooper	Present
Hall.....	Present	LaBaff.....	Present
McMahon	Present	Staples.....	Present
Weekes	Absent		

SLCIDA-CDC Chairman Mr. Staples announces there is a quorum.

Others: SLCIDA Staff (Patrick Kelly, Kimberly Gilbert, Richard Williams and Lori Sibley); SLCIDA-LDC Staff (John Pinkerton); SLCIDA-CDC Counsel (Andrew W. Silver, Esq.)

PUBLIC NOTICE: Public notifications sent April 4, 2017 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: Motion to accept the minutes of the March 28, 2017 meeting by Mr. LaBaff, seconded by Mr. Blevins. Carried unanimously.

FINANCIAL REPORTS: Motion to accept the January, February and March 2017 financial reports by Mr. LaBaff, seconded by Mr. Hooper. Mr. Kelly mentions that staff are reviewing options for how to best utilize available funds. Mr. LaBaff recommends utilizing the funds for projects that require the greatest need at this time. Carried unanimously.

COMMITTEE REPORTS: None

STAFF REPORT: Mr. Kelly reports the following:

St. Lawrence County Chamber of Commerce: Mr. Kelly attended a breakfast meeting with the Chamber on Thursday, March 30th where the St. Lawrence County IDA – Civic Development Corporation was recognized and presented an award by the Chamber as a thank you for the CDC’s efforts to assist the Chamber. Mr. Kelly passes around the plaque for the members.

OLD BUSINESS: None

NEW BUSINESS:

Resolution CDC-17-04-10: Final Authorizing Resolution for the Clarkson University Bond Issuance. Mr. Kelly reviews the notes from the public hearing held on March 30th in Potsdam concerning the bond issuance, noting Mr. Beattie (Town Supervisor) was pleased that the SLCIDA-CDC was assisting Clarkson University with this project. Mr. Kelly adds that the final bond issuance will be \$31 million, with \$20 million set aside for refinancing old debt and \$11 million in new money.

ADJOURNMENT: A motion to adjourn is made by Mr. LaBaff, seconded by Mr. McMahon. The meeting adjourns at 9:36 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary