

ST LAWRENCE CO. IDA CIVIC DEVELOPMENT CORPORATION
MINUTES OF MEETING – July 28, 2011

CALL TO ORDER: Vice-Chairman Ernest LaBaff called to order a meeting of the St. Lawrence County Industrial Development Agency Civic Development Corporation at 10:42 AM at the Best Western, Canton, New York.

ROLL CALL:

Blevins	Present	Hall.....	Present
LaBaff	Present	McMahon.....	Present
Peck.....	Present	Staples	Absent
Weekes.....	Absent		

Others: Ray Fountain, Patrick Kelly, Kim Gilbert, Rich Williams, and Natalie Sweatland; Andrew Silver, Counsel.

PUBLIC NOTICE: Public notifications sent July 18, 2011 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

MINUTES: Hall/Peck move to accept the minutes of the June 23, 2011 meeting. Accepted.

FINANCIAL REPORT for June 2011: Mrs. Gilbert provides a brief highlight of the reports. Board members also review the assessment of internal controls document which was provided earlier in the week. Blevins/McMahon motion to accept. Report and assessment accepted. Report filed for audit.

REPORTS OF COMMITTEES: None

STAFF REPORT: Mr. Fountain reports that he and Mr. Blevins attended the Clarkson bond project closing June 27 at the University. The IDACDC fee for the project was \$146,400. The University still has 12 months from the adoption of the resolution to consider the remainder of the project.

The current Civic Development Fund balance is \$59,814 and the CDC has received a request from EJ Noble for assistance with their water system. The total cost for the system is about \$195,450. EJ Noble has applied for a loan for half through DANC and will ask for the remainder from the IDACDC through loan (or loan/grant) financing. Mr. Blevins notes he is comfortable with providing some type of grant funding to EJ Noble for the project. Half of the project cost, however, exceeds the Civic Development Fund balance. It may be possible for the IDA to lend funds to the CDC, which Mr. Blevins asks staff to research. Staff will advise EJ Noble of CDC's lending availability.

Mr. Hall requests that the IDA's committee to address the transition of the IDA away from County government should reconvene to address issues that have not yet been finalized. Mr. Blevins, Chairman of that Committee, asks Mr. Fountain to make necessary arrangements.

OLD BUSINESS: None

NEW BUSINESS: None

EXECUTIVE SESSION: None

ADJOURNMENT: McMahon/Peck motion to adjourn at 10:52 AM.

/s/ _____
Mr. Lynn Blevins, Secretary