

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 CIVIC DEVELOPMENT CORPORATION
 Resolution No. CDC-10-10-17
 October 26, 2010

ADOPTING A POLICY REGARDING CORPORATION PROJECT/BOND FEES

WHEREAS, the St. Lawrence County Industrial Development Agency Civic Development Corporation was established in 2010 as a not-for-profit local development corporation for the purpose of, among other things, issuing tax-exempt bonds for the benefit of not-for-profit entities, and

WHEREAS, the Corporation has no staff of its own and relies on the staff and resources of the St. Lawrence County Industrial Development Agency to administer the programs offered by the Corporation, and

WHEREAS, the Corporation desires to partner with the St. Lawrence County Industrial Development Agency for the provision of the staffing and administrative services needed to fulfill its organizational objectives,

NOW, THEREFORE, BE IT RESOLVED that, in return for these services, the St. Lawrence County Industrial Development Agency Civic Development Corporation does hereby adopt a policy which authorizes the transfer to the St. Lawrence County Industrial Development Agency of 50% of any and all Project/Bond Fees the Corporation receives.

Move:	LaBaff			
Second:	Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				X
Hall	X			
LaBaff	X			
McMahon	X			
Peck	X			
Staples	X			
Weekes	x			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Natalie A. Sweatland
10/26/2010