

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
MINUTES OF AUDIT COMMITTEE MEETING
December 19, 2006

Meeting called to order by Committee Chairman at 8:05 AM at Best Western, Canton.

PRESENT:

Committee Chairman Jon Greenwood; Committee member R. Joseph Weekes, Jr.; Raymond Fountain, CEO; Patrick J. Kelly, IDA Deputy Director; Natalie A. Haggart, Administrative Assistant; William R. Small, Agency Counsel.

ABSENT:

R. Shawn Gray

BUSINESS:

Audit Services Request for Proposal

Mr. Weekes moved; second by Mr. Greenwood. Mr. Fountain provided history of audit services for IDA/IDALDC/GMEDF, noting PAAA has changed IDA requirements for audits. Now separate from IDALDC/GMEDF, the IDA audit prices have increased significantly. This is first year of audits under PAAA. Submissions received from Hooper & VanHouse, CPAs and Dragon Benware Crowley. Submission from Dragon Benware Crowley unsigned and Agency Counsel notes submission is therefore invalid. Acceptance of Hooper and VanHouse is unanimously recommended.

Committee Chairman adjourned meeting at 8:20 AM.