



**CURRENT PROJECT:
RUSHTON PLACE, LLC**

Company: Rushton Place, LLC

Site Address: One Main Street
Canton, New York 13617

Start Date: Fall 2009

Overview: This project consists of the acquisition of property located at One Main Street and 5 Riverside Drive, Canton and converting the property to commercial space (1st floor), residential space (2nd floor) and parking.

Request: The Agency is contemplating providing financial assistance to the company in the form of (i) a sales/use tax exemption for purchases and rentals related to the acquisition, renovation, modernization and equipping of the project; (ii) a mortgage recording tax exemption for the financing related to the project and (iii) a partial real property tax abatement consistent with the IDA's uniform tax exemption policy or in accordance with procedures for deviation from the policy.

Employment:

- Current Employment Level: 6 FT; 1 PT; 1 Seasonal
- Projected: 18 jobs added over 3 years.
- Construction Jobs: 18

Comments: A public hearing was held September 16, 2009, notice of which was published in accordance with General Municipal Law.

More information on this project may be obtained from Richard Williams, Facilities Manager, St. Lawrence County IDA at (315) 379-9806.

IDA Resolution No. 09-12-44 was passed on December 1, 2009, authorizing the request contemplated above.