

St. Lawrence County Industrial Development Agency
Civic Development Corporation

Minutes of Audit/Finance Committee Meeting
October 22, 2010, IDA Conference Room

Committee Members Present: Andrew McMahon, Mark Hall
Committee Members Absent: R. Joseph Weekes, Jr.
Others Present: Kimberly Gilbert

Request for Proposal – Audit Services

Proposal deadline for audit services for the fiscal years 2010 and 2011 are due today, Friday, October 22, 2010 at 3:00 PM, EST.

Mrs. Gilbert provides disclosure on the following inquiries from audit vendors:

- Tony Manzanero called. His firm will not be submitting a bid, but wishes to remain on the vendor bid list.
- Larry Reese called. He noted he would submit a bid; however he does not typically deal with this type of entity. In response to his questions, Mrs. Gilbert reported: The IDACDC is regulated by the NYS Authorities Budget Office; also she provided Mr. Reese with a brief explanation of civic facility bonds.

Bids were opened at 3:00 PM. The IDACDC received one bid, that being from the firm of Pinto, Mucenski, Hooper VanHouse & Co:

- Fiscal Year 2010: \$3,100
- Fiscal Year 2011: \$3,300
- Hourly Rate: \$90/hr

Committee members reviewed the firm's bid. It was the consensus of the Committee to accept the bid and present it to the full Board at the October 26 meeting.

The Committee adjourned at 3:10 PM.