

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 MINUTES OF MEETING
 December 1, 2009

CALL TO ORDER: Chairman Brian Staples called to order a meeting of the St. Lawrence County Industrial Development Agency at 9:01 AM at the University Inn / Best Western, Canton.

ROLL CALL:

Blevins	Present	Greenwood	Present
LaBaff	Present	McMahon	Present
Morrill	Present	Staples	Present
Weekes	Present		

Others Present: IDA Staff Raymond Fountain, Patrick Kelly, Richard Williams, Kim Gilbert, Brian Norton and Natalie Sweatland; William R. Small, Esq., Edmund J. Russell, III, Esq.; Michael Crowe, Esq.; Bernie Carvill, Richard Campbell, Jim Ward and Jim Nubel of St. Lawrence Gas.

MINUTES: Weekes/LaBaff move to accept the minutes of the October 20, 2009 meeting.

PUBLIC NOTICE: Public notifications sent November 16, 2009 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

FINANCIAL REPORT: None

COMMITTEE REPORT: None

STAFF REPORT: Mr. Fountain reports on the following:

- The Agency has received a proposal from WCT Surveyors to provide land surveying services for the Canton Industrial Park. This is a specialized service and therefore, does not need to be bid. Mr. Morrill notes that Stephen Chatelle is the brother of his brother-in-law. The membership does not voice any objection to accepting this proposal.
- The US Embassy marketing event held November 19 in Ottawa. Patrick and Brian are in the process of following up with the Canadian companies that attended.
- Bob McNeil has requested that involved parties who may be available might want to attend a presentation he is making to the County Legislature to provide an update on the RVRDA/IDA/NYPA proposal.
- There will be a need for an executive session.

OLD BUSINESS: None

NEW BUSINESS:

Presentation by St. Lawrence Gas Company: Jim Ward of St. Lawrence Gas Company presented information to the Board regarding the company's gasline expansion project. Mr. Ward answered Board members' questions/concerns: In response to concerns by local fuel companies, Mr. Ward notes that the companies can sell natural gas. St. Lawrence Gas is a distribution company, not a seller of natural gas. St. Lawrence Gas hopes to begin providing gas service in the Fall 2011. Regarding Rate of Return (ROR), the company does not want the new distribution to increase costs for regular/existing distribution customers. The special PILOT flattens the ROR and complies with PSC regulations. PSC will provide the ROR December 16, but the company would prefer having its local commitments in place prior to that date. Hiring would be mostly local. The current shortfall is about \$200,000. This is estimated to increase to about \$1M when the project begins. Mr. Fountain asks that the Company provide project overviews prior to each of the public hearings that will be scheduled.

Resolution: Initial Resolution: LaBaff/Morrill. No further comments or questions. Unanimous.

Resolution: Adopting 2010 Budget: Greenwood/LaBaff. Mr. Fountain asks the membership if they want to change the North Country Transportation line amount. Senator Griffo's office has indicated that a \$20,000 line item appropriation may not be available until next year. Mr. LaBaff notes that the IDA should include funds as this is a very important project, one that can bring jobs to this area. The current \$6,500 appropriation is increased to \$10,000. Unanimous.

Resolution: Rushton Place, LLC Project Final Resolution: Blevins/Weekes. Mr. Russell, at Mr. Fountain's request, presents the resolution. Mr. Russell notes that the project is in the final stages. The documents have been approved by the Company. This resolution approves the entering into/executing the agreements. Unanimous.

Resolution: Electric Strategies_Corporate Alliance: LaBaff/McMahon. Mr. Fountain notes that the original contract (back in 2004) amounted to \$15,800/year. In 2005 the contract increased to \$18,000 per year, where it has since remained. LaBaff/McMahon motion to amend resolution to reflect the annual contracted amount of \$18,000. Unanimous to amend. Resolution, as amended, passes unanimously.

Resolution: Authorizing Assignment of Tamarack Tree Service, Inc. Financial Obligations to Atlantic Testing Laboratories, Inc.: Morrill/LaBaff. Mr. Kelly provides a brief history, noting Atlantic Testing Laboratories assumes the obligations owed to the Agency in return for obtaining the facility. This moves us to first position on the mortgage (SBA loan ahead of us, but Tamarack will pay off or substitute collateral). ATL has been profitable (\$14M to \$17M in sales; \$300,000 to \$400,000 profit). ATL has five fewer employees than it did when the IDALDC loaned funds. Unanimous.

Resolution: Supporting Newton Falls Fine Paper Co., Upstate Blueprint Fund Application. LaBaff/Blevins. Mr. Morrill recuses himself from all discussion/voting, noting that he is an employee of the company. Mr. Kelly provides an overview of the resolution/application. The resolution passes with 6 'aye' votes (Morrill abstains).

The meeting recesses at 9:04 AM.

Return from recess at 9:20 AM.

EXECUTIVE SESSION: Blevins/Greenwood motion for Executive Session at 9:20 AM to discuss a personnel matter, and to discuss current litigation with a specific company.

ADJOURNMENT: Weekes/LaBaff motion to adjourn at 10:55 AM. Adjourned by unanimous consent.

(Mr.) Lynn Blevins, Secretary