

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.slcida.com/about/adminfo.php
2. As required by section 2800(9) of PAL, did the authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the authority?	No	N/A
5. Does the authority have an organization chart?	Yes	http://www.slcida.com/about/documents/Organizational%20Chart.pdf
6. Are any authority staff also employed by another government agency?	Yes	St. Lawrence County
7. Does the authority have Claw Back agreements?	Yes	

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.slcida.com/about/admininfo.php
4. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
5. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.slcida.com/about/meetings.php?year=2008
6. Has the Board adopted a statement of Board duties and responsibilities?	Yes	http://www.slcida.com/about/documents/policy_comp_reim_atten.pdf
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.slcida.com/about/documents/bylaws.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.slcida.com/about/documents/ethics.pdf
9. Does the Board review and monitor the authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Is there a separation of the Board and CEO/Senior Management positions in accordance with Section 2824(3) of PAL?	Yes	N/A
12. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
13. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
14. Are the authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A

Board of Directors Listing

Name	Chair?	If Yes, Chair Designated By	Appointed By	Nominated By	Confirmed by Senate	Complied w/Training Requirement Of Section 2824	Also holds elected or appointed State government position?	Also holds elected or appointed municipal government position?	Term Start Date	Term Expiration Date
LABAFF, ERNEST	No		Local	Other		Yes	No	No	06/06/2005	06/30/2011
WEEKES, R. JOSEPH	No		Local	Other		Yes	No	No	07/10/2006	07/31/2009
BLEVINS, LYNN	No		Local	Other		Yes	No	No	06/05/2006	05/31/2009
MORRILL, FREDERICK S	No		Local	Other		Yes	No	Yes	01/02/2007	01/02/2010
Greenwood, Jon	No		Local	Other		Yes	No	No	12/04/2006	12/31/2009
MCMAHON, ANDREW J	No		Local	Other		Yes	No	Yes	08/06/2007	08/06/2010
STAPLES, BRIAN W	Yes	Elected by Board	Local	Other		Yes	No	No	08/06/2007	08/06/2010

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/Part Time	Exempt Indicator	Annualized Salary paid by Authority	Bonus Amount paid by Authority	Over time Amount paid by Authority	Total Compensation paid by Authority	Individual also paid by another entity to perform the work of the authority	If yes, is the payment made by state or local government?
Brander, Linda J	Account Clerk	Administrative and Clerical				FT	No	4,452.00	0	0	4,452	Yes	Yes
Fountain, Raymond H	Chief Executive Officer	Executive				FT	Yes	7,167.00	0	0	7,167	Yes	Yes
Gilbert, Kimberly A	Chief Financial Officer	Executive				FT	No	9,011.00	0	0	9,011	Yes	Yes
Jobin, Norman	Account Clerk	Administrative and Clerical				FT	No	4,452.00	0	0	4,452	Yes	Yes
Kelly, Patrick J	Deputy Director	Executive				FT	Yes	4,620.00	0	0	4,620	Yes	Yes
Lucas, Holly	Keyboard Specialist	Administrative and Clerical				FT	No	2,101.00	0	0	2,101	Yes	Yes
Norton, Brian	Economic Developer	Operational				FT	No	7,687.00	0	0	7,687	Yes	Yes
Sweatland, Natalie	Administrative Assistant	Administrative and Clerical				FT	No	3,317.00	0	0	3,317	Yes	Yes
Williams, Richard	Facilities Manger	Managerial				FT	No	67,728.00	0	0	67,728	No	

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
STAPLES, BRIAN W	Board of Directors												X	
MCPAHON, ANDREW J	Board of Directors												X	
Greenwood, Jon	Board of Directors												X	
LABAFF, ERNEST	Board of Directors												X	
BLEVINS, LYNN	Board of Directors												X	
WEEKES, R. JOSEPH	Board of Directors												X	
MORRILL, FREDERICK S	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this auth No

Name of Subsidiary/Affiliate	Status	Requested Changes
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Subsidiary/Affiliate Creation

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
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Subsidiary/Affiliate Termination

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$2,952,320
Investments	\$0
Receivables, net	\$118,257
Other assets	\$19,513
Total Current Assets	\$3,090,090
Noncurrent Assets	
Restricted cash and investments	\$2,000,000
Long-term receivables, net	\$846,671
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$163,104
Buildings and equipment	\$3,707,715
Infrastructure	\$0
Accumulated depreciation	\$724,412
Net Capital Assets	\$3,146,407
Total Noncurrent Assets	\$5,993,078
Total Assets	\$9,083,168

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,815
Deferred revenues	\$31,739
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$58,353
Total Current Liabilities	\$91,907

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Other long-term obligations	\$713,578
Total Noncurrent Liabilities	\$713,578

Total Liabilities

\$805,485Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$2,374,476
Restricted	\$2,000,000
Unrestricted	\$3,903,207
Total Net Assets	\$8,277,683

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$199,288
Rental & financing income	\$0
Other operating revenues	\$44,750
Total Operating Revenue	\$244,038

Operating Expenses

Salaries and wages	\$110,535
Other employee benefits	\$0
Professional services contracts	\$31,775
Supplies and materials	\$4,208
Depreciation & amortization	\$266,267
Other operating expenses	\$147,183
Total Operating Expenses	\$559,968

Operating Income (Loss) **(\$315,930)**

Nonoperating Revenues

Investment earnings	\$219,397
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$125,000
Public authority subsidies	\$0
Other nonoperating revenues	\$2,050
Total Nonoperating Revenue	\$346,447

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$30,517
Capital Contributions	\$0
Change in net assets	\$30,517
Net assets (deficit) beginning of year	\$8,247,166
Other net assets changes	\$0
Net assets (deficit) at end of year	\$8,277,683

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Conduit Debt

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
St. Lawrence University	Refunding	0.00	06/08/2008		Negotiated	0	Variable	24	17,450,000.00		
	New	17,450,000.00									
	Total	17,450,000.00									
St. Lawrence University	Refunding	0.00	06/18/2008		Negotiated	0	Variable	23	41,400,000.00		
	New	41,400,000.00									
	Total	41,400,000.00									

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded	0.00	999,422.00	0.00	227,491.00	771,931.00
Conduit					
Conduit Debt	0.00	179,870,000.00	58,850,000.00	98,550,000.00	140,170,000.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: Lot 17 Massena Industrial Park

Address Line2:

City: MASSENA

State: NY

Postal Code: 13662

Plus4:

Province/Region:

Country: USA

Property Description: Commercial Building

Estimated Fair Market Value: \$465,000

How was the Fair Market Value Other

Determined?

Transaction Type: ACQUISITION

If Other, Explain:

Transaction Date: 11/25/2008

Purchase Sale Price: \$408,000.00

Lease Data (If applicable)

Market Rate(\$/square foot):

Lease Rate(\$/square foot):

Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization: Michele Audio Corp

Last Name:

First Name:

Address Line1: massena

Address Line2:

City: MASSENA

State: NY

Postal Code: 13662

Plus4:

Province/Region:

Country: USA

Relation With Board

member/senior authority

management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the authority is required to prepare a report at least annually of all real property of the authority. Has this report been prepared?	Yes	http://www.slcida.com/about/documents/Disposition_Real_Property_Policy_Review.pdf
2. Has the authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.slcida.com/about/documents/Disposition_Real_Property_Policy_Review.pdf
3. In accordance with Section 2896(1) of PAL, has the authority named a contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines?	Yes	

IDA Projects

IDA Projects Summary Information:

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
26	\$991,119.0	\$943,998.0	\$47,121	712

Additional Comments: