

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
MINUTES OF MEETING  
December 19, 2006

CALL TO ORDER: Vice-Chairman Ernest LaBaff called to order a regular meeting of the St. Lawrence County Industrial Development Agency at 8:36 AM at the Best Western, Canton.

ROLL CALL: **Present:** Walter Basmajian, Jon Greenwood, Ernest LaBaff, R. Joseph Weekes, Jr.. **Absent:** Lynn Blevins, R. Shawn Gray, Brian Staples. **Others Present:** Raymond Fountain, CEO; Edwin Short, CFO; Patrick J. Kelly, IDA Deputy Director; Natalie A. Haggart, Administrative Assistant; Brian Norton, Economic Developer; Rich Williams, Facilities Manager; William R. Small, Agency Counsel.

PUBLIC NOTICE: The Board was informed that meeting notices had been sent on December 11, 2006 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources, the St. Lawrence County Courthouse and placed on both the County's and SLCIDA's website.

APPROVAL OF MINUTES: Motion by Mr. Weekes, second by Mr. Basmajian to approve the December 5, 2006 minutes. Motion carried.

PUBLIC COMMENT: None

FINANCIAL REPORTS (November 2006) Mr. Fountain notes Agency will be modifying 2006 Budget later in meeting. No other questions or discussion. Filed for audit.

REPORTS OF COMMITTEES (Audit Committee) Mr. Greenwood reports that the Audit Committee met this morning and reviewed the submissions for audit services. Report accepted.

STAFF REPORT Mr. Fountain reports that pursuant to the October agreement, Alliance has made the outstanding PILOT payment due for Power City Partners. Alliance has sold the plant to Renewable Power and Light (RPL) and the IDA is working with RPL. Mr. Fountain also reported on the Sagoma Technologies, AgPro and Newton Falls projects.

Mr. Fountain also notes that today is CFO Edwin Short's last day before retirement. Citing the Agency's need for a temporary replacement until a permanent CFO can be appointed, Mr. Fountain recommends that Patrick Kelly be appointed Interim Chief Financial Officer. Mr. Weekes moves to appoint Patrick Kelly Interim Chief Financial Officer of the St. Lawrence County Industrial Development Agency. Second by Mr. Basmajian. Motion carried.

OLD BUSINESS :

Resolution Modifying 2006 Budget Mr. Weekes moves; Mr. Greenwood seconds. Mr. Fountain explains the more significant modifications. No other questions or comments. Approved unanimously by roll call vote.

NEW BUSINESS:

Audit Contract: Mr. Greenwood moves; Mr. Basmajian seconds. Mr. Greenwood reports that the Audit Committee recommended Hooper and VanHouse for audit services, citing Dragon Benware Crowley & Co.'s unsigned RFP submittal. Attorney Small notes that the lack of signature invalidates the bid. No other questions or comments. Approved unanimously by roll call vote.

Electric Strategies Corporate Alliance Resolution: Mr. Greenwood moves; Mr. Weekes seconds. Mr. Kelly provides the Board with the history of the relationship between the IDA and Electric Strategies. He also provides an overview of the 2007 Marketing Plan, citing the focus on the nearby colleges and universities, along with a continuation of the power promotion and an expansion into the Toronto area. No further questions or comments. Approved unanimously by roll call vote.

St. Lawrence Lumber Inducement Resolution: Mr. Weekes moves; Mr. Basmajian seconds. Mr. Kelly provides a brief history of this project, noting original pirating concerns have been alleviated by Jefferson County's letter of agreement to allow the project. Approved unanimously by roll call vote.

Big Sky Resolution: Mr. Greenwood moves; Mr. Weekes seconds. Mr. Fountain provides a background of the St. Lawrence Valley Air Task Force and also of Essential Air Service. He provided a comparison of the two proposals (Mesa and Big Sky), noting Big Sky made a presentation to the Task Force with a proposal of approximately \$2.1million over two years. Mr. Fountain notes an overwhelming support of Big Sky. Discussions are pending on the establishment of a local terminal. Approved unanimously by roll call vote.

EXECUTIVE SESSION: None

ADJOURNMENT

Mr. Staples adjourned the meeting at 9:35 AM

Approved:

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/s/

(Mr.) Lynn Blevins, Secretary