

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 11-12-41
 December 20, 2011

APPOINTING CHIEF EXECUTIVE OFFICER

WHEREAS, Raymond H. Fountain will step down as Chief Executive Officer of the St. Lawrence County Industrial Development Agency (the “Agency”) effective December 31, 2011, and

WHEREAS, Mr. Fountain’s name shall be removed as signator on all future instruments relating to the receipt, substitution and release of Agency securities, and

WHEREAS, it is the desire of the Agency to appoint a new Chief Executive Officer,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby appoint Patrick J. Kelly as its Chief Executive Officer effective January 1, 2012, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency delegates to Mr. Kelly all of the powers of the office of Chief Executive of the Agency, including but not limited to the following duties and powers: (1) to direct and supervise the administrative affairs and general management of the Agency as its chief administrative and operational officer; (2) to enter into and execute loans, contracts, agreements and mortgages connected with the corporate purposes of the Agency, (3) to invest the funds of the Agency, (4) to employ individuals to carry out the corporate purposes of the Agency and to fix their compensation, benefits and contractual terms, (5) to execute agreements, documents, bonds, notes, checks, drafts, and other instruments authorized by the Act, rule or resolution (6) to assume at his discretion any appointments typically and/or historically held by the Agency Chief Executive Officer, and (7) other powers and duties as may be prescribed from time to time by the members of the Agency.

Move:	Blevins			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Peck	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
 Natalie A. Sweatland
 12/20/2011