

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 Resolution No. 11-10-36  
 October 27, 2011

**ADOPTING FISCAL YEAR 2012 BUDGET  
 and  
 AUTHORIZING THE CHIEF EXECUTIVE OFFICER  
 TO MAKE LINE ITEM CHANGES**

**WHEREAS**, the St. Lawrence County Industrial Development Agency (“Agency”) caused to be prepared and accepted a Tentative Fiscal Year 2012 budget, and

**WHEREAS**, the Board has reviewed said budget prior to the October 27, 2011 meeting, and

**WHEREAS**, the Agency has made the Tentative Budget available for public inspection and comment pursuant to Title 1 of Article 18-A, Section 861 of New York General Municipal Law,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency does hereby adopt the Fiscal Year 2012 Budget, as proposed, attached hereto and made a part hereof, and

**BE IT FURTHER RESOLVED** that the St. Lawrence County Industrial Development Agency does hereby authorize the Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) Staff will advise the Agency Board of any such modifications at the next Agency meeting after the change has been made, and

**BE IT FURTHER RESOLVED** that the Agency shall cause to have copies of the adopted budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Peck			
Second:	Weekes			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Peck	X			
Staples				X
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s  
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 Natalie A. Sweatland  
 10/27/2011

	2010 Actual	2011 Budget	YTD	2012 Budget
<b>Income</b>				
<b>OPERATING REVENUE- Other</b>				
2400 · Late Fees Received	257.74	350.00	29.69	350.00
2409 · Interest Income	41,258.45	100,000.00	16,543.13	50,000.00
2421 - St. Lawrence County Revenue	0.00	375,000.00	281,250.00	425,000.00
2422 - RVRA Administrative Revenue	0.00	300,000.00	300,000.00	300,000.00
2423 - GMEDF Administrative Revenue	0.00	0.00	9,000.00	7,200.00
2504 - CDC Project Revenue	126,181.25	75,000.00	73,200.00	75,000.00
	167,697.44	850,350.00	680,022.82	857,550.00
<b>3rd Massena Industrial Bldg (Marimac Lease Purchase)</b>				
2465 · Rental Income - 3MIB	39,960.21	41,200.00	27,313.12	42,428.00
Total Revenue for 3MIB	39,960.21	41,200.00	27,313.12	42,428.00
6498510 - Depreciation Expense 3MIB	13,132.27	0.00	0.00	0.00
Total Expenditure for 3MIB	13,132.27	0.00	0.00	0.00
<b>Total 3rd Massena Industrial Bldg</b>	<b>26,827.94</b>	<b>41,200.00</b>	<b>27,313.12</b>	<b>42,428.00</b>
<b>Technology Development Ctr. (CPH Lease Purchase)</b>				
2425 · Rental Income - TDC	70,890.48	70,900.00	47,260.32	70,900.00
Total Revenue for TDC	70,890.48	70,900.00	47,260.32	70,900.00
6495411 · Insurance Expense - TDC	3,988.96	3,990.00	0.00	4,389.00
6495510 - Depreciation Expense - TDC	16,224.64	0.00	0.00	0.00
Total Expenditure for TDC	20,213.60	3,990.00	0.00	4,389.00
<b>Total Technology Development Ctr.</b>	<b>50,676.88</b>	<b>66,910.00</b>	<b>47,260.32</b>	<b>66,511.00</b>
<b>1st Gouverneur Industrial Building (Kinney's Lease Purchase)</b>				
2454· Rental Income - 1GIB	10,343.91	10,700.00	7,157.49	10,983.00
Total Revenue for 1GIB	10,343.91	10,700.00	7,157.49	10,983.00
6485499 · Miscellaneous Expense - 1GIB	2,131.00	0.00	0.00	0.00
6485510 - Depreciation Expense - 1GIB	9,868.74	0.00	0.00	0.00
Total Expenditure for 1GIB	11,999.74	0.00	0.00	0.00
<b>Total 1st Gouverneur Industrial Building</b>	<b>(1,655.83)</b>	<b>10,700.00</b>	<b>7,157.49</b>	<b>10,983.00</b>
<b>Gouverneur Industrial Park</b>				
6486408 · Maintenance Expense - GIP	3,250.00	5,000.00	500.00	4,000.00
6486411 · Insurance Expense - GIP	247.00	250.00	0.00	250.00
6486499 · Miscellaneous Expense - GIP	0.00	500.00	0.00	500.00
Total Expenditure for GIP	3,497.00	5,750.00	500.00	4,750.00
<b>Total Gouverneur Industrial Park</b>	<b>(3,497.00)</b>	<b>(5,750.00)</b>	<b>(500.00)</b>	<b>(4,750.00)</b>
<b>Massena Lot 20 Building (OpTech)</b>				
2490 · Rental Income - Massena Lot 20	78,377.34	42,725.00	44,540.30	44,131.00
Total Revenue for Massena Lot 20	78,377.34	42,725.00	44,540.30	44,131.00
6470411 · Insurance Expense - Massena Lot 20	5,374.00	0.00	0.00	0.00
6470499 · Miscellaneous Expense - Massena Lot 20	185.00	0.00	0.00	0.00
6470500 · Interest Expense - Massena Lot 20	3,841.54	3,195.00	2,194.33	2,528.00
6470510 - Depreciation Expense - Massena Lot 20	17,887.89	0.00	0.00	0.00
Total Expenditure for Massena Lot 20	27,288.43	3,195.00	2,194.33	2,528.00

<b>Total Massena Lot 20 Bldg</b>	51,088.91	39,530.00	42,345.97	41,603.00
	2010 Actual	2011 Budget	YTD	2012 Budget
<b>Potsdam Commerce Park</b>				
2495 - Rental Income - PCP	12,953.90	12,000.00	4,000.00	6,000.00
<b>Total Revenue for Potsdam Commerce Park</b>	12,953.90	12,000.00	4,000.00	6,000.00
6497408 - Maint Expense - PCP	496.96	1,500.00	60.99	1,500.00
6497411 - Insurance Expense - PCP	3,286.29	3,287.00	0.00	3,616.00
6497416 - Utilities Expense - PCP	0.00	1,000.00	0.00	1,000.00
6497499 - Misc Expense - PCP	0.00	500.00	0.00	500.00
6497510 - Depreciation Expense - PCP	22,262.73	0.00	0.00	0.00
<b>Total Expenditure for PCP</b>	26,045.98	6,287.00	60.99	6,616.00
<b>Total Potsdam Commerce Park</b>	(13,092.08)	5,713.00	3,939.01	(616.00)
<b>Massena Lot 17(Media Access)</b>				
2475 - Rental Income - Massena Lot 17	18,355.13	18,505.00	11,948.84	18,995.00
<b>Total Revenue for Massena Lot 17</b>	18,355.13	18,505.00	11,948.84	18,995.00
6480408 - Maint Expense - Massena Lot 17	123.77	0.00	0.00	0.00
6480510 - Depreciation Expense - Massena Lot 17	10,200.00	0.00	0.00	0.00
<b>Total Expenditure for Massena Lot 17</b>	10,323.77	0.00	0.00	0.00
<b>Total Massena Lot 17</b>	8,031.36	18,505.00	11,948.84	18,995.00
<b>Miscellaneous Projects</b>				
2474 - Northern Corridor Transportation Group	37,000.00	20,000.00	4,325.00	20,000.00
<b>Total Revenue for Miscellaneous Projects</b>	37,000.00	20,000.00	4,325.00	20,000.00
6420429 - Northern Corridor Transportation Group	45,085.68	20,000.00	2,788.73	20,000.00
6420607 - Railroad Corridor Expense	12,121.90	13,000.00	16,068.70	13,000.00
6420608 - Railroad Corridor Maintenance	0.00	6,600.00	0.00	5,000.00
6420616 - Canton Ind Park Infra/Eng Svcs Expense	0.00	5,000.00	3,300.00	5,000.00
6420618 - Newton Falls Rail Repair	19,822.24	0.00	0.00	0.00
<b>Total Expenditure for Miscellaneous Projects</b>	77,029.82	44,600.00	22,157.43	43,000.00
<b>Total Miscellaneous Projects</b>	(40,029.82)	(24,600.00)	(17,832.43)	(23,000.00)
<b>CAP Improvement</b>				
6475522 - CAP IMP Computer	0.00	10,000.00	0.00	10,000.00
6475530 - CAP IMP Furnishings	0.00	10,000.00	0.00	10,000.00
<b>Total Capital Improvement Expenditures</b>	0.00	20,000.00	0.00	20,000.00
<b>Other Income</b>				
2413 - Project Fees	0.00	10,000.00	74,473.36	10,000.00
6499 - Miscellaneous Income	0.00	500.00	0.00	500.00
<b>Total Other Income</b>	0.00	10,500.00	74,473.36	10,500.00
<b>Pilot &amp; Maintenance Payments</b>				
2420 - Pilot Payment Received	48,242.44	66,203.00	28,949.29	66,203.00
<b>Total Pilots Received</b>	48,242.44	66,203.00	28,949.29	66,203.00
6490613 - PILOT - Tamarack	5,688.54	5,251.00	3,063.06	5,251.00
6490615 - PILOT - Newton Falls	42,553.90	60,952.00	25,886.23	60,952.00
<b>Total Pilots Paid</b>	48,242.44	66,203.00	28,949.29	66,203.00
<b>Total Pilot &amp; Maintenance Payments</b>	0.00	0.00	0.00	0.00

**IDA General Operating Expenditures**

<b>6460408 · Rent &amp; Maintenance Expense</b>	22,854.87	91,420.00	54,791.36	83,935.00
<b>6460411 · Insurance Expense</b>	8,353.92	17,678.00	2,272.17	19,446.00
<b>6460420 · Office Supplies Expense</b>	2,284.66	10,000.00	2,510.94	10,000.00
<b>6460421 · Office Equipment Expense</b>	1,863.23	10,000.00	453.49	10,000.00
<b>6460422 · Equipment Repair Expense</b>	0.00	3,000.00	0.00	3,000.00
<b>6460423 · Telephone Expense</b>	3,020.77	8,800.00	2,745.19	8,800.00
<b>6460424 · Postage Expense</b>	880.33	4,000.00	788.58	4,000.00
<b>6460425 · Printing &amp; Copying Expense</b>	174.75	5,000.00	1,947.47	5,000.00
<b>6460426 · Data Processing Expense</b>	0.00	8,750.00	0.00	7,037.00
<b>6460427 · Professional Associations Expense</b>	2,455.00	2,500.00	1,275.00	2,500.00
<b>6460431 · County Reimbursement Expense</b>	75,682.00	0.00	0.00	0.00
<b>6460432 · Other Legal Expense</b>	35,401.88	25,000.00	19,463.73	25,000.00
<b>6460433 · Legal Expense</b>	16,041.66	15,000.00	7,500.00	15,000.00
<b>6460434 · Accounting Expense</b>	5,900.00	7,500.00	6,520.00	7,500.00
<b>6460436 · Promotion/Marketing Expense</b>	96,861.24	100,000.00	51,466.27	100,000.00
<b>6460440 · Auto Expense</b>	9,991.14	10,000.00	7,700.15	10,000.00
<b>6460442 · Meeting Expense</b>	1,657.62	15,000.00	767.79	5,000.00
<b>6460443 · Mileage Expense</b>	971.13	2,500.00	571.53	2,000.00
<b>6460444 · Education Workshops Expense</b>	2,175.00	5,000.00	1,750.00	5,000.00
<b>6460445 · Other Travel Expense</b>	12,327.09	20,000.00	5,468.09	15,000.00
<b>6460499 · Miscellaneous Expense</b>	955.03	3,000.00	321.55	3,000.00
<b>6460510 - Depreciation Expense</b>	14,573.92	0.00	0.00	0.00
<b>6460502 · Outside Contracted Services</b>	2,890.80	0.00	523.98	5,000.00
<b>6460503 - Payroll Expenses</b>				
<b>503A - Salaries &amp; Wages</b>	148,359.30	427,492.00	239,819.65	427,492.00
<b>503B - Employee Benefits</b>	18,178.57	138,735.00	63,323.61	138,735.00
<b>503C - Post Employment Benefits Expense</b>	202,836.24	42,750.00	0.00	69,213.00
<b>503D - Payroll Tax Expense</b>	13,610.98	44,500.00	17,962.30	44,500.00
<b>503E - Payroll Processing Fees</b>	1,835.24	3,250.00	1,083.65	3,250.00
<b>Total IDA General Operating Expenditures</b>	<b>702,136.37</b>	<b>1,020,875.00</b>	<b>491,026.50</b>	<b>1,029,408.00</b>

<b>Total Operating Revenue</b>	246,047.80	1,002,558.00	801,655.14	1,009,704.00
<b>Total Operating Expenditures</b>	702,136.37	1,040,875.00	491,026.50	1,049,408.00
<b>Net Ordinary Income</b>	(456,088.57)	(38,317.00)	310,628.64	(39,704.00)
<b>Total Other Income</b>	0.00	10,500.00	74,473.36	10,500.00
<b>Net Income</b>	(456,088.57)	(27,817.00)	385,102.00	(29,204.00)
<b>Total Revenue</b>	483,820.85	1,143,083.00	929,990.54	1,147,690.00
<b>Total Expenditures</b>	939,909.42	1,170,900.00	544,888.54	1,176,894.00
<b>Net Income</b>	(456,088.57)	(27,817.00)	385,102.00	(29,204.00)