

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 11-09-29
 September 23, 2011

**RECOGNIZING HOOSIER MAGNETICS, INC
 FOR ITS CONTRIBUTIONS TO THE ECONOMY OF ST. LAWRENCE COUNTY**

WHEREAS, Hoosier Magnetics, Inc was founded in 1975 in Washington, Indiana, and operates a production facility in Ogdensburg, and

WHEREAS, the company is the largest ferrite producer in North America and serves customers in over 20 countries and on 5 continents, and

WHEREAS, Hoosier Magnetics has been an economic driver in St. Lawrence County for over twenty-five years, and when challenged with environmental issues in 2009, chose not to close its Ogdensburg operation, but chose instead to reinvest in the company, making it a more environmentally friendly and a more energy efficient operation, and

WHEREAS, the company's reaffirmation of its commitment to the citizens of St. Lawrence County by an investment of time, energy and finances to upgrade the facility has created a positive economic impact for St. Lawrence County citizens,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency formally acknowledges and expresses its appreciation to B. Thomas Shirk and Hoosier Magnetics, Inc. for numerous contributions to and significant impact on the economy and the citizens of St. Lawrence County.

Move:	Blevins			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Peck	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ *Natalie A Sweatland*

Natalie A. Sweatland
 09/23/2011