

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 10-10-31
 October 26, 2010

**AUTHORIZING A PURCHASE OPTION AGREEMENT WITH
 CURRAN RENEWABLE ENERGY**

WHEREAS, the St. Lawrence County Industrial Development Agency (the “Agency”) desires to enter into a Purchase Option Agreement with Curran Renewable Energy for property on Lots 12 and 13 within the Massena Industrial Park, and

WHEREAS, the Agency will agree to make the Property available to the Company for a period of six (6) months from the date hereof, and

WHEREAS, as part of this project, the company will have the option to (i) purchase the property using Agency financing (less a 10% down payment); and (ii) enter into a 10-year PILOT agreement,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby approve the Purchase Option, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency officers and staff are each hereby designated, authorized, empowered and directed to execute and deliver any and all agreements and other documents required to effect the transactions contemplated by this resolution.

Move:	LaBaff			
Second:	McMahon			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				X
Hall	X			
LaBaff	X			
McMahon	X			
Peck	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Natalie A. Sweatland
 10/26/2010