

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Resolution No. 10-07-24
July 21, 2010

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ADOPTION OF THE STATE OF NEW YORK DEFERRED COMPENSATION PLAN**

WHEREAS, the St. Lawrence County Industrial Development Agency wishes to adopt the Deferred Compensation Plan for Employees of the State of New York and Other Participating Public Jurisdictions (the "Plan") for the voluntary participation of all eligible employees, and

WHEREAS, the St. Lawrence County Industrial Development Agency is a local public employer eligible to adopt the Plan pursuant to Section 5 of the State Finance Law, and

WHEREAS, the St. Lawrence County Industrial Development Agency has reviewed the Plan established in accordance with Section 457 of the Internal Revenue Code and Section 5 of the State Finance Law of the State of New York, and

WHEREAS, the purpose of the Plan is to encourage employees to make and continue careers with the St. Lawrence County Industrial Development Agency by providing eligible employees with a convenient and tax-favored method of saving on a regular and long-term basis and thereby provide for their retirement,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby adopt the Plan for the voluntary participation of all eligible employees, and it is further

RESOLVED that the appropriate officials of the St. Lawrence County Industrial Development Agency are hereby authorized to take such actions and enter such agreements as are required or necessary for the adoption, implementation, and maintenance of the Plan, and it is further

RESOLVED that the Administrative Services Agency is hereby authorized to file copies of these resolutions and other required documents with the President of the State of New York Civil Service Commission.

(Adopted the 21st day of July 2010 at a meeting of the St. Lawrence County Industrial Development Agency)

I hereby certify that the St. Lawrence County Industrial Development Agency is a local public employer within the meaning of Section 5 of the State Finance Law and that the adoption of the Plan has received all required approvals of any local governing body or officer and otherwise complies with local law.

Witnesseth by:

St. Lawrence County Industrial Development Agency
By: Raymond H. Fountain, Chief Executive Officer

Consent of the Deferred Compensation Board
of the State of New York to Local Public
Employer's Participation.

By: _____

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Move:	LaBaff			
Second:	McMahon/Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Natalie A. Sweatland
07/21/2010

SEAL