

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 10-04-15
 April 6, 2010

AUTHORIZING (i) MODIFICATIONS TO THE 2010 BUDGET and (ii) AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO TAKE NECESSARY STEPS TO ENSURE REPAIR OF THE WASHED OUT SECTION OF THE NEWTON FALLS RAIL

WHEREAS, Resolution 09-12-43, adopted December 1, 2009 approved the 2010 Budget for the St. Lawrence County Industrial Development Agency (the “Agency”), and

WHEREAS, washout of the rail line prompted the Agency to authorize resolution 10-02-12, which established the Newton Falls Rail Capital Repair account under the Agency’s 2010 Budget, and

WHEREAS, this repair is not categorized as a capital repair and needs to be established under a repair account, and

WHEREAS, pursuant to its Procurement Policy and the emergency nature of the washout, Agency staff have worked with the St. Lawrence County Highway Department on a proposal to restore the rail bed to stable condition, and

NOW, THEREFORE, BE IT RESOLVED that St. Lawrence County Industrial Development Agency staff are directed to make the following modifications to the Agency’s 2010 Budget:

	2010 <u>Budget</u>		Modified <u>Budget</u>		<u>Change</u>
6460.618 - Newton Falls Rail Emergency Maintenance	\$ 00	\$	25,000	+	25,000
6475.533 - Newton Falls Rail Capital Repair	5,000		00	-	5,000

BE IT FURTHER RESOLVED that, consistent with its Procurement Policy, the St. Lawrence County Industrial Development Agency does hereby accept the proposal of the St. Lawrence County Highway Department, and

BE IT FURTHER RESOLVED that the Agency’s Chief Executive Officer is, subject to Agency Counsel opinion, empowered and authorized to take all necessary steps required to effect the transactions contemplated by this resolution.

Move:	LaBaff			
Second:	Blevins & Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Natalie A. Sweatland
04/06/2010