

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
MINUTES OF MEETING
September 28, 2006

CALL TO ORDER

Chairman Brian Staples called to order a regular meeting of the St. Lawrence County Industrial Development Agency at 8:06 AM at McCarthy's Restaurant, Canton.

ROLL CALL

Present: Walter Basmajian, Lynn Blevins, Jon Greenwood, Ernest LaBaff, Brian Staples, R. Joseph Weekes, Jr.

Absent: R. Shawn Gray

Others Present: Patrick J. Kelly, IDA Deputy Director; Natalie A. Haggart, Administrative Assistant; Brian Norton, Economic Developer; Rich Williams, Facilities Manager; Edwin Short, Chief Financial Officer; and William R. Small, Agency Counsel. Also, Justin Miller, Esq., (Harris Beach), Ben Dixon (St. Lawrence University); John Friot (WWNY TV7)

PUBLIC NOTICE

The Board was informed that meeting notices had been sent on September 18, 2006 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources, the St. Lawrence County Courthouse and placed on both the County's and SLCIDA's website.

APPROVAL OF MINUTES

After review of the minutes, Mr. LaBaff moved to accept, seconded by Mr. Basmajian, the minutes of the September 14, 2006 meeting. Approved unanimously.

PUBLIC COMMENT None

FINANCIAL REPORTS (August 2006)

Mr. Short reported that on a journal entry reflecting receipt and application of detailed building costs for the insurance. Filed for audit.

REPORTS OF COMMITTEES No reports.

STAFF REPORT

Mr. Kelly reports on the following:

- Mr. Fountain at NYATEP meeting in Albany.
- Introduction of Ben Dixon (St. Lawrence University), Justin Miller (Harris Beach) and John Friot (WWNY TV7)
- Claxton-Hepburn Public Hearing – Minutes of 09/26/06 public hearing distributed to members; no comments from the public.
- EJ Noble Public Hearing – Public Hearing held 09/27/06. Mayor of Gouverneur plus 3 EJ Noble staff attended. All comments were in support of project.
- Power Forum (Syracuse): Approximately 40 attendees from St. Lawrence County (elected officials, educators, economic developers, etc.) Comments from them were as expected (importance of power and effect on jobs).
- Power Forum (Massena): Scheduled for Friday, September 29 at 9:30 AM at the Massena Town Hall.
- Newton Falls: Mr. Kelly met with investors last evening. Investors seemed impressed with the condition of the plant and machinery. Bridge loan closing is upcoming.

- Potsdam Commerce Park: ZeroPoint Clean Technologies signed 6-month lease. Mr. Williams notes that they are setting up, but not yet operating. Mr. Williams notes communications conduit was run last week (e.g. internet).
- Merton VanSant Scholarship Information: Information provided by Clarkson is distributed by attendees. Mr. Staples remarks that the scholarship was for St. Lawrence County residents and notes one recipient is from Chateaugay. Mr. Kelly to check with Clarkson.

OLD BUSINESS :

Final Resolution: Claxton-Hepburn Medical Center Project: Moved by Mr. Blevins and second by Mr. LaBaff. Mr. Kelly reports that the project represents \$8 million in new construction and approximately \$12 million refinancing of 1999 bonds. Mr. Basmajian is assured that the Board will have the opportunity to return one-half of the bond issuance fee to Claxton-Hepburn. Roll call vote put before the Board – all Board members in attendance vote aye.

NEW BUSINESS:

Awarding Contract for Tree Border (Gouverneur Industrial Park): Moved by Mr. Weekes, second by Mr. LaBaff. Mr. Kelly explains resolution. In response to a question from Mr. Basmajian, Mr. Williams explains that as the Park area was cleared, it was determined that a barrier was needed between the Park and the cemetery. Mr. Williams also explains that the trees will be blue spruce and should grow to a full hedge within three (3) years of planting. Roll call vote put before the Board – all Board members in attendance vote aye.

Authorizing Agreement for Insurance for Auto, Business Catastrophe and Property: Moved by Mr. LaBaff, second by Mr. Basmajian. In response to a question from Mr. Staples, Mr. Williams noted general liability included. Mr. Kelly notes this agreement would put all coverage under one schedule. Mr. Blevins asks about current costs (Mr. Williams notes approximately \$27,000 plus \$15-16,000 for rail coverage). Roll call vote put before the Board – all Board members in attendance vote aye.

EXECUTIVE SESSION: Upon Mr. LaBaff's motion the Board went into Executive Session at 8:29 AM to discuss pending litigation relating to a specific company. Motion carried by voice vote.

Return to Regular Session at 8:43 AM.

ADJOURNMENT

There being no further business to discuss and on Mr. LaBaff's motion, the meeting adjourned at 8:43 AM.

Approved:

/s/

(Mr.) Ernest LaBaff, Vice-Chairman