

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 09-12-46
 December 1, 2009

AUTHORIZING ASSIGNMENT OF TAMARACK TREE SERVICE, INC. FINANCIAL OBLIGATIONS TO ATLANTIC TESTING LABORATORIES, INC.

WHEREAS, the St. Lawrence County Industrial Development Agency is authorized under the New York General Municipal Law (constituting Title 1 and 2, Article 18a, Sections 850-888 and 914) to finance industrial projects: to sell, lease, assign, transfer, convey, exchange, mortgage, or otherwise dispose of or encumber any industrial project, and in the case of the sale of any industrial project, to accept a purchase money mortgage in connection therewith; and to lease, repurchase or otherwise convey, transfer or dispose of; and

WHEREAS, Tamarack Tree Service, Inc. has ceased its operations at its 80 Lincoln Street, Canton facility; and

WHEREAS, Tamarack Tree Service, Inc. has sought alternative uses and users of this facility; and

WHEREAS, Tamarack Tree Service, Inc. and Atlantic Testing Laboratories, Inc. have come to an agreement on sale of the said building; and

WHEREAS, both Tamarack Tree Service, Inc. and Atlantic Testing Laboratories, Inc are requesting an assignment of the debt and PILOT obligations on said building from Tamarack Tree Service, Inc. to Atlantic Testing Laboratories, Inc.; and

WHEREAS, Atlantic Testing Laboratories, Inc intends to use the building as a maintenance center in support of its operations as a full-service architectural and engineering technical support firm; and

WHEREAS, the approximate amount of the obligations owed to the St. Lawrence County Industrial Development Agency is approximately \$152,000

NOW THEREFORE BE IT RESOLVED that the St. Lawrence County Industrial Development Agency hereby authorizes an assignment of Tamarack Tree Services, Inc financial obligations to Atlantic Testing Laboratories, Inc.,

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency officers and staff are, subject to Agency Counsel opinion, each hereby designated, authorized, empowered and directed to execute and deliver any and all agreements and other documents required to effect the transactions contemplated by this resolution.

Move:	Morrill			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Greenwood	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ Natalie Sweatland

Natalie A. Sweatland
 December 1, 2009