

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 09-10-39
 October 13, 2009

ACCEPTING TENTATIVE 2010 BUDGET

WHEREAS, the staff of the St. Lawrence County Industrial Development Agency have drafted a tentative 2010 Budget for the Agency, and

WHEREAS, the draft Budget was mailed to the Agency members prior to the October 13, 2009 meeting, and

WHEREAS, Agency members have had an opportunity to review the draft tentative Budget (attached hereto and made a part hereof),

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby accept the tentative budget as proposed including modifications and amendments as may be reflected in the minutes of this meeting, and

BE IT FURTHER RESOLVED that the Agency directs its staff to forward copies of the tentative budget to:

- St. Lawrence County Clerk
- St. Lawrence County Treasurer
- St. Lawrence County CEO/Administrator
- Chairman, St. Lawrence County Board of Legislators
- NYS Authority Budget Office (via PARIS [electronic reporting system])

BE IT FURTHER RESOLVED that the Agency will consider comments on the Tentative Budget at the next meeting that is scheduled at least 30 days from the date of this resolution, and may modify the Budget based on those comments or on other information that may come to the attention of the Agency.

Move:	Blevins			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Greenwood				X
LaBaff	X			
McMahon	X			
Morrill	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ Natalie A. Sweatland

Natalie Sweatland
 October 13, 2009

	2009 Budget	YTD	Balance	2010 Budget
	<i>after modifications</i>	8/31/09		<i>DRAFT</i>
Income				
OPERATING REVENUE- Other				
2400 - Late Fees Received	300.00	229.43	70.57	350.00
2409 - Interest Income	200,000.00	67,923.60	132,076.40	150,000.00
2411 - Refund of Prior Years Expense	0.00	1,166.67	(1,166.67)	0.00
2474 - Northern Corridor Transportation Group	0.00	500.00	(500.00)	0.00
2503 - Payroll Reimbursement Revenue	0.00	0.00	0.00	37,329.00
	200,300.00	69,819.70	130,480.30	187,679.00
3rd Massena Industrial Bldg (Marimac Lease Purchase)				
2465 - Rental Income - 3MIB	38,781.00	25,724.45	13,056.55	39,961.00
2466 - Insurance Income - 3MIB	4,693.00	0.00	4,693.00	0.00
Total Revenue for 3MIB	43,474.00	25,724.45	17,749.55	39,961.00
6498411 - Insurance Expense - 3MIB	4,693.00	(1,654.28)	6,347.28	0.00
6498499 - Miscellaneous - 3MIB	100.00	0.00	100.00	0.00
Total Expenditure for 3MIB	4,793.00	(1,654.28)	6,447.28	0.00
Total 3rd Massena Industrial Bldg	38,681.00	27,378.73	11,302.27	39,961.00
Technology Development Ctr. (CPH Lease Purchase)				
2425 - Rental Income - TDC	70,900.00	47,260.32	23,639.68	70,900.00
Total Revenue for TDC	70,900.00	47,260.32	23,639.68	70,900.00
6495411 - Insurance Expense - TDC	4,335.00	0.00	4,335.00	4,814.00
6495499 - Miscellaneous Expense - TDC	500.00	0.00	500.00	0.00
Total Expenditure for TDC	4,835.00	0.00	4,835.00	4,814.00
Total Technology Development Ctr.	66,065.00	47,260.32	18,804.68	66,086.00
1st Gouverneur Industrial Building (Kinney's Lease Purchase)				
2454- Rental Income - 1GIB	10,038.00	6,658.90	3,379.10	10,344.00
Total Revenue for 1GIB	10,038.00	6,658.90	3,379.10	10,344.00
Total 1st Gouverneur Industrial Building	10,038.00	6,658.90	3,379.10	10,344.00
Gouverneur Industrial Park				
6486408 - Maintenance Expense - GIP	5,000.00	1,325.00	3,675.00	5,000.00
6486411 - Insurance Expense - GIP	308.00	0.00	308.00	272.00
6486499 - Miscellaneous Expense - GIP	500.00	0.00	500.00	500.00
6486500 - Land Improvements - GIP	25,000.00	4,000.00	21,000.00	10,000.00
Total Expenditure for GIP	30,808.00	5,325.00	25,483.00	15,772.00
Total Gouverneur Industrial Park	(30,808.00)	(5,325.00)	(25,483.00)	(15,772.00)
Massena Lot 20 Building (OpTech)				
2490 -Rental Income - Massena Lot 20	24,000.00	0.00	24,000.00	44,124.00
Total Revenue for Massena Lot 20	24,000.00	0.00	24,000.00	44,124.00
6470408 - Maint Expense - Massena Lot 20	1,000.00	385.00	615.00	0.00
6470416 - Utilities Expense - Massena Lot 20	2,000.00	1,249.06	750.94	0.00
6470499 - Misc Expense - Massena Lot 20	500.00	0.00	500.00	0.00
6470500 - Interest Expense - Massena Lot 20	4,475.00	3,048.47	1,426.53	3,842.00
Total Expenditure for 6MIB	7,975.00	4,682.53	3,292.47	3,842.00
Total Massena Lot 20 Bldg	16,025.00	(4,682.53)	20,707.53	40,282.00

Potsdam Commerce Park				
2495 · Rental Income - PCP	81,020.00	46,003.18	35,016.82	12,000.00
Total Revenue for Potsdam Commerce Park	81,020.00	46,003.18	35,016.82	12,000.00
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6497408 · Maint Expense - PCP	500.00	120.00	380.00	3,500.00
6497411 · Insurance Expense - PCP	3,600.00	0.00	3,600.00	4,000.00
6497416 · Utilities Expense - PCP	5,000.00	153.57	4,846.43	4,000.00
6497499 · Misc Expense - PCP	500.00	25.00	475.00	500.00
Total Expenditure for PCP	9,600.00	298.57	9,301.43	12,000.00
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Total Potsdam Commerce Park	71,420.00	45,704.61	25,715.39	0.00
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Massena Lot 17 (Media Accessories)				
2475 · Rental Income - Massena Lot 17	19,600.00	67,799.27	(48,199.27)	18,025.00
Total Revenue for Massena Lot 17	19,600.00	67,799.27	(48,199.27)	18,025.00
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6480408 · Maint Expense - Massena Lot 17	5,000.00	4,345.66	654.34	0.00
6480411 · Insurance Expense - Massena Lot 17	500.00	2,681.66	(2,181.66)	0.00
6480416 · Utilities Expense - Massena Lot 17	3,000.00	2,850.92	149.08	0.00
6480499 · Misc Expense - Massena Lot 17	500.00	0.00	500.00	0.00
Total Expenditure for Massena Lot 17	9,000.00	9,878.24	(878.24)	0.00
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Total Massena Lot 17	10,600.00	57,921.03	(47,321.03)	18,025.00
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CAP Improvement				
6475522 - CAP IMP Computer	4,000.00	1,699.98	2,300.02	5,000.00
6475530 - CAP IMP Furnishings	2,000.00	0.00	2,000.00	2,000.00
Total Capital Improvement Expenditures	6,000.00	1,699.98	4,300.02	7,000.00
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Other Income				
2413 - Bond/Application/PILOT Fees	10,000.00	1,960.00	8,040.00	10,000.00
6499 - Miscellaneous Income	500.00	0.00	500.00	500.00
Total Other Income	10,500.00	1,960.00	8,540.00	10,500.00
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Pilot & Maintenance Payments				
2420 · Pilot Payment Received	80,239.00	3,500.64	76,738.36	66,203.00
	80,239.00	3,500.64	76,738.36	66,203.00
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6490613 · PILOT - Tamarack	5,254.00	3,500.64	1,753.36	5,251.00
6490614 · PILOT - Dockside Resort(PROJECTED)	14,033.00	0.00	14,033.00	0.00
6490615 · PILOT - Newton Falls(PROJECTED)	60,952.00	0.00	60,952.00	60,952.00
	80,239.00	3,500.64	76,738.36	66,203.00
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Total Pilot & Maintenance Payments	0.00	0.00	0.00	0.00

IDA Operating Expenditures				
6460411 - Insurance Expense	8,640.00	0.00	8,640.00	9,150.00
6460420 - Office Supplies Expense	4,500.00	1,714.74	2,785.26	4,500.00
6460423 - Telephone Expense	4,000.00	1,333.47	2,666.53	4,000.00
6460424 - Postage Expense	2,000.00	853.19	1,146.81	2,000.00
6460425 - Printing & Copying Expense	5,000.00	(72.10)	5,072.10	5,000.00
6460427 - Professional Associations Expense	1,500.00	2,015.00	(515.00)	2,500.00
6460429 - Northern Corridor Transportation Group	14,162.00	7,489.56	6,672.44	6,500.00
6460431 - County Reimbursement Expense	105,785.00	40,636.00	65,149.00	100,908.00
6460432 - Other Legal Expense	20,000.00	2,856.12	17,143.88	20,000.00
6460433 - Legal Expense	12,500.00	6,250.00	6,250.00	15,000.00
6460434 - Accounting Expense	7,500.00	6,523.14	976.86	7,500.00
6460436 - Promotion/Marketing Expense	100,000.00	57,834.11	42,165.89	100,000.00
6460440 - Auto Expense	10,000.00	2,216.16	7,783.84	10,000.00
6460442 - Meeting Expense	15,000.00	1,660.70	13,339.30	15,000.00
6460443 - Mileage Expense	750.00	25.19	724.81	250.00
6460444 - Education Workshops Expense	5,000.00	1,462.50	3,537.50	5,000.00
6460445 - Other Travel Expense	12,000.00	5,466.19	6,533.81	12,000.00
6460499 - Miscellaneous Expense	1,000.00	457.96	542.04	1,000.00
6460607 - Railroad Corridor Expense	25,000.00	8,357.56	16,642.44	10,000.00
6460503 - Payroll Expense	0.00	0.00	0.00	37,329.00
6460610 - Wetland Services Expense	7,018.00	2,891.22	4,126.78	0.00
6460616 - Canton Ind Park Infrastructure Expense	25,000.00	3,500.00	21,500.00	21,500.00
6460617 - Tribal Compact Strategic Planning Expense	25,000.00	12,500.00	12,500.00	0.00
Total IDA Operating Expenditures	411,355.00	165,970.71	245,384.29	389,137.00

Total Operating Revenue	\$382,321.00	\$244,735.76	\$137,585.24	\$346,605.00
Total Operating Expenditures	417,355.00	167,670.69	249,684.31	396,137.00
Net Ordinary Income	(35,034.00)	77,065.07	(112,099.07)	(49,532.00)
Total Other Income	10,500.00	1,960.00	8,540.00	10,500.00
Net Income	(24,534.00)	79,025.07	(103,559.07)	(39,032.00)
Total Revenue	531,071.00	258,848.22	272,222.78	459,736.00
Total Expenditures	555,605.00	179,823.15	375,781.85	498,768.00
Net Income	(24,534.00)	79,025.07	(103,559.07)	(39,032.00)