

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Resolution No. 09-03-17

March 24, 2009

**URGING NEW YORK STATE TO APPROVE EMPIRE ZONE BENEFITS TO
POTSDAM SPECIALTY PAPER**

WHEREAS, Potsdam Specialty Paper, Inc. has requested Empire Zone benefits as part of its \$13 million investment to purchase the former Mead Westvaco paper mill located in the Town of Potsdam, and

WHEREAS, New York State recently modified its Investment to Zone Benefit ratio from 15:1 to 20:1, and

WHEREAS, this project will retain 77 full-time permanent jobs, at an average salary of \$50,300, and

WHEREAS, the benefit of this project is clear, and is essential to the economic well-being of an area with above average unemployment levels and reeling from recent closures at General Motors in Massena and St. Lawrence Zinc in Balmat, and

WHEREAS, denial of Empire Zone benefits would provide further deterioration of employment opportunities within our area, and

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency ("Agency") asks New York State to recognize that providing economic development opportunities to this economically depressed region would have significant and long-lasting benefit, and

BE IT FURTHER RESOLVED that the Agency respectfully asks Governor David Paterson to review this project and approve this project for Empire Zone benefits, and

BE IT FURTHER RESOLVED that staff are instructed to forward copies of this resolution to Governor Paterson, New York State Senators Aubertine and Griffo, and New York State Assemblywomen Scozzafava and Russell.

Move:	LaBaff			
Second:	Weekes			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Greenwood	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Staples	X			
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ Natalie A. Sweatland

Natalie A. Sweatland
03/24/2009