

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 09-01-01
 January 14, 2009

**AUTHORIZING A PURCHASE OPTION AGREEMENT WITH
 OP-TECH ENVIRONMENTAL SERVICES, INC.**

WHEREAS, the St. Lawrence County Industrial Development Agency (the “Agency”) adopted Resolution No. 08-08-28 “Authorizing a Purchase Option Agreement with Op-Tech Environmental Services, Inc.,” and

WHEREAS, the resolution also authorized a 45-day extension of the Purchase Option Agreement, and

WHEREAS, the Agency continues to work with Op-Tech Environmental Services, Inc. for property on Lot 20 within the Massena Industrial Park and wishes to continue to maintain the property in a vacant state and available to Op-Tech for a period of 45 days from January 14, 2009, and

WHEREAS, as part of this project, the company will have the option to (i) purchase the property using (less a 10% down payment) Agency financing; (ii) enter into a 10-year PILOT agreement, and (iii) receive from the Agency an additional first three months with no payments to assist with moving and relocation expenses,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby approve the Purchase Option, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency officers and staff are each hereby designated, authorized, empowered and directed to execute and deliver any and all agreements and other documents required to effect the transactions contemplated by this resolution, and

BE IT FURTHER RESOLVED that the Chief Executive Officer is authorized to extend the Purchase Option by 45 days.

Move:	Morrill			
Second:	McMahon			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				X
Greenwood	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Staples				X
Weekes	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Natalie A. Sweatland
01/14/2009