

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 08-08-28
 August 7, 2008

**AUTHORIZING A PURCHASE OPTION AGREEMENT WITH
 OP-TECH ENVIRONMENTAL SERVICES, INC.**

WHEREAS, the St. Lawrence County Industrial Development Agency (the “Agency”) desires to enter into a Purchase Option Agreement with Op-Tech Environmental Services, Inc. for property on Lot 20 within the Massena Industrial Park, and

WHEREAS, the Agency will agree to maintain the property in a vacant state and available to Op-Tech for a period of 45 days from July 9, 2008, and

WHEREAS, as part of this project, the company will have the option to (i) purchase the property using (less a 10% down payment) Agency financing; (ii) enter into a 10-year PILOT agreement, and (iii) receive from the Agency an additional first three months with no payments to assist with moving and relocation expenses,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby approve the Purchase Option, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency officers and staff are each hereby designated, authorized, empowered and directed to execute and deliver any and all agreements and other documents required to effect the transactions contemplated by this resolution, and

BE IT FURTHER RESOLVED that the Chief Executive Officer is authorized to extend the Purchase Option by 45 days.

Move:	Greenwood			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Greenwood	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Staples	X			
Weekes	X			

I, Natalie Sweatland, of the St. Lawrence County Industrial Development Agency, DO HEREBY CERTIFY, that I have compared this copy of this resolution adopted August 7, 2008, with the original record in this office and that the same is a correct transcript thereof and of the whole of said original record.

 /s/
 Natalie Sweatland
 August 7, 2008