

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Resolution No. 07-11-38A

November 29, 2007

AUTHORIZING MODIFICATIONS TO THE ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY 2007 BUDGET

WHEREAS, Resolution 06-12-21, adopted December 05, 2006 approved the 2007 Budget for the St. Lawrence County Industrial Development Agency, and

WHEREAS, certain Agency revenue and expenditure accounts in the 2007 budget require modification,

NOW, THEREFORE, BE IT RESOLVED that St. Lawrence County Industrial Development Agency staff is directed to make the following modifications to the Agency's 2007 Budget:

| | | 2007 Budget | 2007 Modified Budget | Change |
|----------|------------------------------------|------------------------|-------------------------------------|--------------------|
| 2400 | Late Fees Received | 250.00 | 300.00 | 50.00 |
| 2488 | Grant from NIMO for Newton Falls | 0.00 | 9,350.00 | 9,350.00 |
| 2466 | Insurance Income – 3MIB | 3,682.00 | 3,715.00 | 33.00 |
| 2495 | Rental Income – PCP | 20,000.00 | 33,265.00 | 13,265.00 |
| 6499 | Miscellaneous Income | 0.00 | 10,443.00 | 10,443.00 |
| 2470 | Rental Income – 5MIB | 45,000.00 | 11,859.00 | <u>(33,141.00)</u> |
| | | | | 0.00 |
| 6460.411 | Insurance Expense | 7,700.00 | 12,481.00 | 4,781.00 |
| 6460.424 | Postage Expense | 150.00 | 1,600.00 | 1,450.00 |
| 6460.425 | Printing & Copying Expense | 3,000.00 | 1,000.00 | (2,000.00) |
| 6460.429 | 4 Lanes 4 Jobs (IDA) | 7,081.00 | 0.00 | (7,081.00) |
| 6460.432 | Other Legal Expense | 10,000.00 | 7,500.00 | (2,500.00) |
| 6460.433 | Accounting Expense | 7,500.00 | 5,500.00 | (2,000.00) |
| 6460.436 | Promotion/Marketing Expense | 100,000.00 | 97,243.00 | (2,757.00) |
| 6460.440 | Auto Expense | 4,500.00 | 6,500.00 | 2,000.00 |
| 6460.444 | Educational Workshop Expense | 8,000.00 | 2,500.00 | (5,500.00) |
| 6470.411 | Insurance Expense – Massena Lot 20 | 4,122.00 | 5,940.00 | 1,818.00 |
| 6475.522 | CAP IMP – Computer | 3,000.00 | 3,500.00 | 500.00 |
| 6486.411 | Insurance Expense –GIP | 241.00 | 304.00 | 63.00 |
| 6495.411 | Insurance Expense –TDC | 3,401.00 | 3,437.00 | 36.00 |
| 6496.408 | Maintenance Expense – 6MIB | 1,500.00 | 2,200.00 | 700.00 |
| 6496.411 | Insurance Expense – 6MIB | 1,920.00 | 2,858.00 | 938.00 |
| 6496.416 | Utilities Expense – 6MIB | 2,000.00 | 5,000.00 | 3,000.00 |
| 6497.411 | Insurance Expense – PCP | 2,825.00 | 5,824.00 | 2,999.00 |
| 6498.411 | Insurance Expense – 3MIB | 3,682.00 | 3,715.00 | 33.00 |
| 6499.411 | Insurance Expense – 5MIB | 3,530.00 | 5,050.00 | 1,520.00 |
| 6499.416 | Utilities Expense – 5MIB | 5,000.00 | 7,000.00 | <u>2,000.00</u> |
| | | | | 0.00 |

| | | | | |
|-------------|------------|------------|----------------|---------------|
| Move: | MORRILL | | | |
| Second: | GREENWOOD | | | |
| VOTE | AYE | NAY | ABSTAIN | ABSENT |
| Blevins | X | | | |
| Greenwood | X | | | |
| LaBaff | X | | | |
| McMahon | X | | | |
| Morrill | X | | | |
| Staples | X | | | |
| Weekes | X | | | |

I, Natalie A. Haggart, of the St. Lawrence County Industrial Development Agency, DO HEREBY CERTIFY, that I have compared this copy of this resolution adopted November 29, 2007, with the original record in this office and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Natalie A. Haggart
November 29, 2007