

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Resolution No. 07-09-31

September 13, 2007

**AUTHORIZING DONATION TO  
SUNY POTSDAM SCHOLARSHIP FUND FOR PACES**

**WHEREAS**, the St. Lawrence County Industrial Development Agency issued \$2,500,000 of its civic facility revenue bonds on behalf of Potsdam Auxiliary & College Educational Services (PACES) to expand its Greenery Snack Bar located at SUNY Potsdam's Carson Hall, and

**WHEREAS**, PACES is a not-for-profit corporation operating under contract with SUNY Potsdam, an educational institution with a distinguished history of providing outstanding educational opportunities to St. Lawrence County residents, and

**WHEREAS**, the Agency recognizes that workforce preparation, an increasingly important constituent in America's struggle to remain competitive in world manufacturing, requires an investment in human resources, and

**WHEREAS**, the Agency has always had a practice of remitting one-half the value of the Agency fee to the non-profit organizations on whose behalf the Agency has issued the bonds in return for which the institution utilizes the funds for some purpose which would benefit St. Lawrence County residents which would not otherwise have taken place,

**WHEREAS**, PACES has paid the Agency fee in full, and

**WHEREAS**, one-half of the Agency fee is equal to \$12,500,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency will remit \$12,500 to PACES for the purpose of providing a benefit for the residents of St. Lawrence County, and

**BE IT FURTHER RESOLVED** that officers and staff are each hereby designated, authorized, empowered and directed to execute and deliver any and all agreements and other documents required to effect the transactions contemplated by this resolution

Move:	LaBaff			
Second:	Morrill			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Greenwood	X			
LaBaff	X			
McMahon				X
Morrill	X			
Staples	X			
Weekes	X			

I DO HEREBY CERTIFY that I have compared this copy of this resolution adopted September 13, 2007, with the original record in this office and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Natalie A. Haggart  
St. Lawrence County IDA  
September 14, 2007