

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 07-09-30
 September 13, 2007

**ACCEPTING GRANT FUNDS AND COMMITTING MATCHING FUNDS FOR
 CIVES STEEL COMPANY RECOVERY EFFORTS**

WHEREAS, Cives Steel Company is a leading steel fabricator in the United States, employing 130 employees at its facilities in Gouverneur, and

WHEREAS, a fire on April 20th caused approximately \$4million in damage to their Gouverneur manufacturing facility, and

WHEREAS, Senator Jim Wright has secured \$250,000 to assist Cives Steel Company in its recovery from this fire, and

WHEREAS, the funds secured by Senator Wright will be administered by the St. Lawrence County IDA, and

WHEREAS, the St. Lawrence County IDA recognizes the economic impact that Cives has on the economy of Gouverneur and the North Country, and

NOW THEREFORE BE IT RESOLVED that the St. Lawrence County Industrial Development Agency authorizes a commitment of matching funds in the amount of \$150,000 to assist Cives Steel Company in its rebuilding efforts, and

BE IT FURTHER RESOLVED that officers and staff are each hereby designated, authorized, empowered and directed to execute and deliver any and all agreements and other documents required to effect the transactions contemplated by this resolution, including establishing the following budget line items:

Appropriation	6460.612 Cives - Rebuild	\$400,000
Revenue	2492 Cives – Sen. Wright Grant	\$250,000

Move:	Weekes			
Second:	Blevins			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Greenwood	X			
LaBaff	X			
McMahon				X
Morrill	X			
Staples	X			
Weekes	X			

I DO HEREBY CERTIFY that I have compared this copy of this resolution adopted September 13, 2007, with the original record in this office and that the same is a correct transcript thereof and of the whole of said original record.

 /s/
 Natalie A. Haggart
 St. Lawrence County IDA
 September 14, 2007