

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 Resolution No. 07-09-29  
 September 13, 2007

**AUTHORIZING RECEIPT OF CDBG FUNDS FOR  
 NEWTON FALLS FINE PAPER CO., LLC**

**WHEREAS**, funds are available from the Governor’s Office for Small Cities (GOSC) to provide for community improvements, such as housing, economic development and community facilities under the Community Development Block Grant (CDBG) program, and

**WHEREAS**, an application was prepared on behalf of the Town of Clifton to support the start-up and operation of Newton Falls Fine Paper Co., LLC, and

**WHEREAS**, the reopening of the paper mill would create 97 jobs, and

**WHEREAS** GOSC has awarded \$760,000 of funding to St. Lawrence County to benefit Newton Falls Fine Paper Co., LLC to offset the costs of machinery, equipment and working capital needed for the mill,

**NOW THEREFORE BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency officers and staff are each hereby designated, authorized, empowered and directed to execute and deliver any and all agreements and other documents required to effect the transactions contemplated by this resolution, including establishment of the following budget line item:

Appropriation	6460.611 CDBG Newton Falls	\$750,000.00
Revenue	2490 CDBG Newton Falls	\$750,000.00

Move:	Morrill			
Second:	LaBaff			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Greenwood	X			
LaBaff	X			
McMahon				X
Morrill	X			
Staples	X			
Weekes	x			

I DO HEREBY CERTIFY that I have compared this copy of this resolution adopted September 13, 2007, with the original record in this office and that the same is a correct transcript thereof and of the whole of said original record.

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 /s/  
 Natalie A. Haggart  
 St. Lawrence County IDA  
 September 14, 2007