

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 07-04-13
 April 19, 2007

MERTON VAN SANT SCHOLARSHIP (CLARKSON UNIVERSITY)

WHEREAS, the St. Lawrence County Industrial Development Agency issued \$25,320,000 of its civic facility revenue bonds on behalf of Clarkson University for the refinancing of certain bonds and the installation of a campus-wide telephone system, and

WHEREAS, Clarkson University is a non-profit educational institution with a distinguished history of providing outstanding educational opportunities to St. Lawrence County residents, and

WHEREAS, the Agency recognizes that workforce preparation, an increasingly important constituent in America's struggle to remain globally competitive, requires an investment in human resources, and

WHEREAS, the Agency has always had a practice of remitting one-half the value of the Agency fee to the non-profit organizations on whose behalf the Agency has issued the bonds in return for which the institution utilizes the funds for some purpose which would benefit St. Lawrence County residents which would not otherwise have taken place,

WHEREAS, Clarkson University has paid the Agency fee in full, and

WHEREAS, one-half of the Agency fee equals \$126,600,

NOW, THEREFORE, BE IT RESOLVED the St. Lawrence County Industrial Development Agency does hereby authorize its Chief Executive Officer to take the necessary steps to ensure that one-half of the Agency fee charged to Clarkson University be remitted to them for the purpose of providing a benefit for the residents of St. Lawrence County,

BE IT FURTHER RESOLVED that the said donation be made to the Merton VanSant/St. Lawrence County Industrial Development Agency Scholarship Fund.

Move:	Morrill			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Basmajian	X			
Blevins	X			
Greenwood	X			
LaBaff	X			
Morrill	X			
Staples	X			
Weekes	X			

I, Natalie A. Haggart, of the St. Lawrence County Industrial Development Agency, DO HEREBY CERTIFY, that I have compared this copy of this resolution adopted April 19, 2007, with the original record in this office and that the same is a correct transcript thereof and of the whole of said original record.

_____/s/
 Natalie A. Haggart
 April 19, 2007