

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. 06-10-20
 October 26, 2006

AUTHORIZING DONATION TO CLAXTON-HEPBURN MEDICAL CENTER

WHEREAS, the St. Lawrence County Industrial Development Agency issued \$20,000,000 of its civic facility revenue bonds on behalf of Claxton-Hepburn Medical Center for construction of a new Obstetrics Unit, Outpatient Ambulatory Surgery Suite and Mental Health Unit program and activity space, and

WHEREAS, Claxton-Hepburn Medical Center is a not-for-profit corporation which operates acute, long-term care and psychiatric facilities in Ogdensburg and has a distinguished history of providing outstanding health care to St. Lawrence County residents, and

WHEREAS, the Agency, in consideration of the fact that a not-for-profit corporation like Claxton-Hepburn Medical Center is already exempt from sales tax and real property tax levies and thus does not receive all of the incentives that a private-for-profit business does, and

WHEREAS, the Agency has always had a practice of remitting half the value of the Agency fee to the not-for-profit organizations on whose behalf the Agency has issued the bonds in return for which the institution uses the funds for some purpose which would benefit St. Lawrence County residents which would not otherwise have taken place,

WHEREAS, Claxton-Hepburn Medical Center has paid the Agency fee in full, and

WHEREAS, one-half of the Agency fee equals \$100,000,

NOW, THEREFORE, BE IT RESOLVED the St. Lawrence County Industrial Development Agency does hereby authorize its Chief Executive Officer to take whatever steps are necessary to ensure that one-half of the Agency fee charged to Claxton-Hepburn Medical Center be remitted to them for the purpose of establishing a memorial in the name of long-time IDA Board Member Kenneth McDonald.

Move:	LaBaff			
Second:	Bamajian			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Basmajian	X			
Blevins				X
Gray	X			
Greenwood	X			
LaBaff	X			
Staples	X			
Weekes	X			

I, Natalie A. Haggart, Administrative Assistant for the St. Lawrence County Industrial Development Agency, DO HEREBY CERTIFY, that I have compared this copy of this resolution adopted October 26, 2006, with the original record in this office and that the same is a correct transcript thereof and of the whole of said original record.

 /s/ Natalie A. Haggart
 Natalie A. Haggart
 October 26, 2006