

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 Resolution No. 06-08-11  
 August 9, 2006

**INVESTMENT POLICY ANNUAL AUTHORIZATION OF DEPOSITORS**

**WHEREAS**, pursuant to the Investment Policy adopted by the St. Lawrence County Industrial Development Agency (Resolution 06-07-10) the Agency “shall maintain a list of financial institutions and dealers approved for investment purposes ....” and

**WHEREAS**, each year a list of depositors will be authorized at the Agency’s annual meeting and attached to the current Investment Policy,

**NOW, THEREFORE BE IT RESOLVED**, the Board, after having reviewed the aforementioned documents, authorizes the following changes:

**Investment and Deposit Policy, Exhibit B** to be modified to reflect the following depositories:

- Citizen’s National Bank of Hammond
- Community Bank, NA
- Upstate National Bank
- NBT Bank
- Key Bank, NA
- HSBC Bank USA

**BE IT FURTHER RESOLVED** that the Board authorizes no further changes to the Investment Policy at this time, and

Move:	Mr. LaBaff			
Second:	Mr. Basmajian			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Basmajian	X			
Blevins	X			
Gray				X
Greenwood				X
LaBaff	X			
Staples	X			
Weekes	X			

I, Natalie A. Haggart, Administrative Assistant for the St. Lawrence County Industrial Development Agency, DO HEREBY CERTIFY, that I have compared this copy of Resolution adopted August 9, 2006, with the original record in this office and that the same is a correct transcript thereof and of the whole of said original record.

\_\_\_\_\_/s/  
 Natalie A. Haggart  
 August 10, 2006