

DECLARATION AND RESOLUTION
of the
ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

May 4, 2006

Number 06-05-07

**AUTHORIZING RECEIPT OF CDBG FUNDS FROM ST LAWRENCE COUNTY
FOR COOLBRANDS, INC.**

WHEREAS, funds are available from the Governor's Office for Small Cities (GOSC) to provide for community improvements, such as housing, economic development and community facilities under the Community Development Block Grant (CDBG) program, and

WHEREAS, CoolBrands, Inc. is purchasing the assets and product lines of the current Kraft dairy processing plant in North Lawrence, and

WHEREAS, the State of New York packaged an incentives package for CoolBrands, Inc. that required the County to apply for CDBG program funds under open-round economic development funding available through GOSC, and

WHEREAS, CoolBrands, Inc. was awarded \$300,000.00 through GOSC, and

WHEREAS, the St. Lawrence County Industrial Development Agency will be acting as the administrator on this funding project,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency does hereby authorize the Administrative Director to sign any and all documents necessary to effectuate and accept the GOSC funds from St. Lawrence County, and

BE IT FURTHER RESOLVED that the Administrative Director is authorized to establish the following budget items in connection with the aforementioned project:

Appropriation – CDBG CoolBrands	6460.609	\$300,000.00
Revenue – CDBG CoolBrands	2489	\$300,000.00

Move: Mr. LaBaff
Second: Mr. Basmajian
Aye: 4
Nay: 0
Abstain: 0

I, Natalie A. Haggart, Administrative Assistant for the St. Lawrence County Industrial Development Agency, DO HEREBY CERTIFY, that I have compared this copy of Resolution No. 06-05-07 adopted May 4, 2006, with the original record in this office and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Natalie A. Haggart
May 4, 2006